AWEC LEARNING EXPERIENCE: RISK ASSESSMENT MATRIX



	Almost Certain					
l	Likely					
Likelihood	Possible					
ı	Unlikely					
	Rare					
		Insignificant	Minor	Moderate Consequences	Major	Severe

LOW	MEDIUM	HIGH
These are minor risks. Their effects can be felt, but are not critical to the outcome. The best path forward is to adapt to these risks before proceeding.	These are moderate risks . They can have a serious impact on business operations. It is important to have a plan for transferring or mitigating these risks before proceeding.	These are major risks . They expose the business to significant threats. These risks need to be swiftly addressed and eliminated before proceeding.